

AUG 20 1999

DEPT. OF INSURANCE  
BY Kath

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of the Withdrawal of: )  
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AROTY LIFE INSURANCE COMPANY, )  
(NAIC No. 76813), )  
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Petitioner. )  
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Docket No. 99A-134-INS

**ORDER**

On August 17, 1999, the Office of Administrative Hearings, through Administrative Law Judge Lewis D. Kowal, issued a Recommended Decision of Administrative Law Judge ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The Director of the Department of Insurance has reviewed the Recommended Decision and enters the following Order:

1. The recommended Findings of Fact and Conclusions of Law are adopted.
2. The Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission.
3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00. The statutory deposit shall be released to the Petitioner after the Department has received the following: (a) payment of \$382.72 to the Insurance Examiners' Revolving Fund ("IERF"); (b) a copy of Petitioner's Articles of Dissolution certified as having been filed with the Arizona Corporation Commission; and (c) a fully executed Form E126 (Notice of Trust Deposit Release). The statutory deposit cannot be released until the Department receives a fully executed copy of the official State Treasurer Release Receipt Form E101.



1 A copy of the foregoing mailed  
this 20 day of August, 1999

2 Sara M. Begley, Deputy Director  
3 Mary Butterfield, Assistant Director  
Catherine O'Neil, Legal Affairs Officer  
4 Gary Torticill, Assistant Director  
Deloris Williamson, Assistant Director  
5 Scott Greenberg, Business Administrator  
Kurt Regner, Examiner  
6 Department of Insurance  
2910 N. 44th Street, Suite 210  
7 Phoenix, AZ 85018

8 Office of Administrative Hearings  
1400 W. Washington, Suite 101  
9 Phoenix, AZ 85007

10 Frederick C. Berry, Jr.  
350 E. Virginia, Suite 200  
11 Phoenix, AZ 85004-1208

12 Kath Bender  
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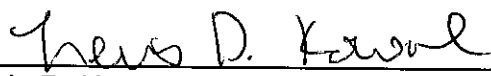




1 3. The sum of \$100.00 previously credited to the IERF be refunded to the  
2 Petitioner, pursuant to A.R.S. §20-159.

3 4. The Petitioner shall file its 1999 Annual Statement with the Department,  
4 together with all applicable fees, unless Petitioner files its Article of Dissolution with the  
5 Arizona Corporation Commission on or before December 31, 1999.

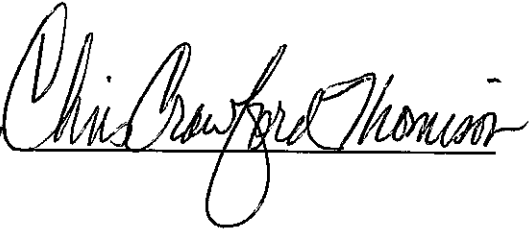
6 Done this day, August 17, 1999

7   
8 \_\_\_\_\_  
9 Lewis D. Kowal  
10 Administrative Law Judge

11 Original transmitted by mail this  
12 17 day of August, 1999, to:

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14  
15 Department of Insurance  
16 Mr. Charles R. Cohen  
17 2910 North 44th Street, Ste. 210  
18 Phoenix, AZ 85018

19 ATTN: Curvey Burton

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21 By   
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