

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Withdrawal of	)	
	)	Docket No. 23A-032-INS
<b>C B I Insurance Company</b>	)	
<b>(NAIC No. 82996)</b>	)	
	)	<b>ORDER APPROVING</b>
	)	<b>WITHDRAWAL</b>
	)	
<b>Petitioner.</b>	)	

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Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of May 31, 2023 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").



6. Petitioner shall pay its 2024 Certificate of Authority renewal fee to the Department unless it files Articles of Dissolution with the ACC on or before August 1, 2024.

7. The Department shall refund to the Petitioner the \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 3rd day of July, 2023.

*Barbara D. Richardson*

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BARBARA D. RICHARDSON, Director  
**Arizona Department of Insurance and Financial Institutions**

COPY of the foregoing mailed/delivered this 3rd day of July, 2023, to:

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*Gio Espinosa*